

Safari Holding Verwaltungs GmbH

ANNOUNCEMENT – 05 MAY 2022

UPDATE ON PROPOSED RECAPITALIZATION TRANSACTION

SCHEME OF ARRANGEMENT – SANCTION HEARING



Update on proposed recapitalization transaction by way of a Scheme of Arrangement

We refer to the announcement dated 7 February 2022 and a subsequent announcement dated 7 March 2022, wherein Safari Holding Verwaltungs GmbH (the “**Company**”) disclosed that the Company issued a practice statement letter (on 7 February 2022) and a supplemental practice letter (on 7 March 2022) in accordance with the practice statement issued on 26 June 2020 by the Chancellor of the High Court of Justice of England and Wales in relation to a proposed scheme of arrangement under Part 26 of the Companies Act 2006 between the Company and the holders of its €350m senior secured notes due 30 November 2022 (ISINs: XS1713475058 and XS1713474911) (the “**Notes**”) (the “**Scheme Creditors**”) (the “**Scheme**”).

The Company is pleased to announce that, following the approval of the Scheme by Scheme Creditors on 28 April 2022, the Scheme was successfully sanctioned pursuant to an order by the High Court of Justice of England and Wales granted today, 5 May 2022, during the sanction hearing (the “**Sanction Hearing**”).

The Company will now continue to work towards completion of the proposed recapitalization transaction. Due to the sanction of the Scheme, existing credit ratings assigned to the Notes may be placed on limited or selective ratings default. The ratings default is only a technical matter. Upon completion of the transaction, new ratings will be issued to reflect the recapitalization transaction.

A formal notice of the order made at the Sanction Hearing, together with all relevant documents in connection with the Scheme (together, the “**Scheme Documentation**”) is available to all Scheme Creditors on the following website hosted by Kroll Issuer Services Limited (the “**Information Agent**”): <https://deals.is.kroll.com/loewenplay> (the “**Scheme Website**”).

Any further updates regarding the Scheme will be made available on the Scheme Website. The Scheme Website is password-protected and run by the Information Agent in connection with the Scheme. Any Scheme Creditor wishing to access the Scheme Website will need to register online, and to do so should contact the Information Agent. Once a Scheme Creditor has registered for access to the Scheme Website, it may view and download from the Scheme Website the Scheme Documentation.

For any questions regarding access to the Scheme Website or in case of any technical difficulties in accessing the Scheme Website, please contact the Information Agent using the details set out below.

Contact details – Information Agent

Kroll Issuer Services Limited (formerly known as Lucid Issuer Services Limited)

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Disclaimer

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